

創新



康師傅控股有限公司\*

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

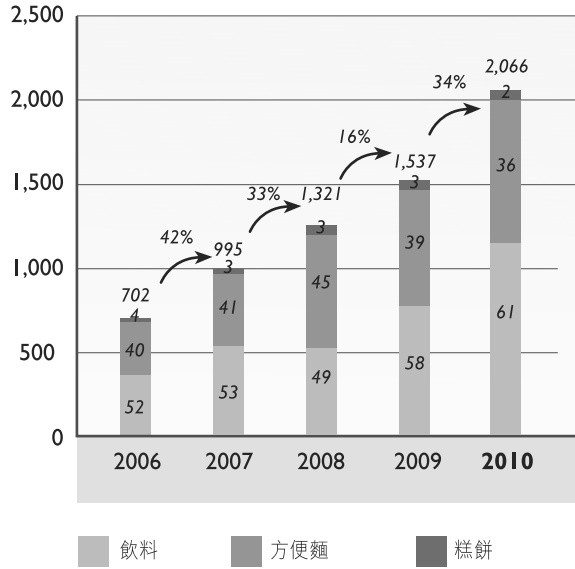
(於開曼群島註冊成立的有限公司)

(證券編號 :0322)



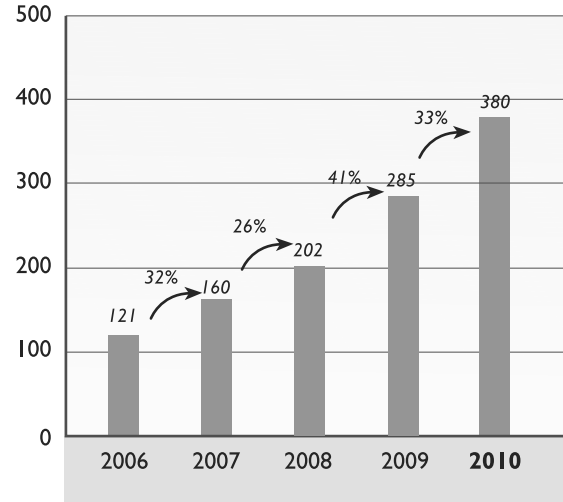
第三季度營業額及各事業群佔總營業額的百分比

百萬美元



第三季度扣除利息、稅項、折舊及攤銷前盈利

百萬美元



	9 30 3			
	2010	2009		
•	2,066.080	1,536.682	+34.45%	
•	30.64%	35.81%	-5.17	
•	632.979	550.237	+15.04%	
•	(EBITDA)	380.369	285.259	+33.34%
•	261.437	194.626	+34.33%	
•	200.492	147.408	+36.01%	
•	3.59	2.64	+0.95	
2010 9 30	1,153.364	-0.35		







2010 9 30 3 9

2010		2009	
7 9	1 9	7 9	1 9
千美元	千美元	千美元	千美元
261,437	542,985	194,626	443,731
35,037	44,360	1,509	350
6,010	6,010		
<u>302,484</u>	<u>593,355</u>	<u>196,135</u>	<u>444,081</u>
232,623	436,742	148,653	326,941
69,861	156,613	47,482	117,140
<u>302,484</u>	<u>593,355</u>	<u>196,135</u>	<u>444,081</u>





2010 9 30

	2010 9 30	2009 12 31
附註	千美元	千美元
	2,689,196	2,216,638
		6,955
		61,892
	113,253	88,803
	107,561	3,408
	5,379	5,379
	<u>2,915,389</u>	<u>2,383,075</u>
	5,114	4,026
9	74,925	
	255,491	212,923
10	181,861	115,591
	205,167	171,889
	11,301	9,358
	1,142,063	510,831
	<u>1,875,922</u>	<u>1,024,618</u>
	<u>4,791,311</u>	<u>3,407,693</u>
11	27,934	27,934
	1,683,174	1,434,710
	<u>1,711,108</u>	<u>1,462,644</u>
	536,057	446,420
	<u>2,247,165</u>	<u>1,909,064</u>
12	141,157	116,983
	1,577	1,531
	12,719	11,377
	91,077	60,779
	<u>246,530</u>	<u>190,670</u>
13	1,095,523	622,197
	604,756	406,210
9	15,482	
12	413,765	218,087
	113,865	42,497
	54,225	18,968
	<u>2,297,616</u>	<u>1,307,959</u>
	<u>2,544,146</u>	<u>1,498,629</u>
	<u>4,791,311</u>	<u>3,407,693</u>
	(421,694)	(283,341)
	<u>2,493,695</u>	<u>2,099,734</u>





2010 9 30 9

	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元	千美元
2009 1 1	27,934	45	330,492	163,834	177,555	750		506,593	1,179,269	331,435	1,538,638
				150				326,791	326,941	117,140	444,081
					2,387			(2,387)			
				(1,600)	(8)				(1,608)		(1,608)
						1,550			1,550		1,550
								(130,172)	(130,172)	(2,302)	(132,474)
2009 9 30	<u>27,934</u>	<u>45</u>	<u>330,492</u>	<u>162,384</u>	<u>179,934</u>	<u>2,300</u>		<u>700,825</u>	<u>1,375,980</u>	<u>446,273</u>	<u>1,850,187</u>
2010 1 1	27,934	45	330,492	163,968	228,709	3,030		708,466	1,434,710	446,420	1,909,064
				32,603			6,010	398,129	436,742	156,613	593,355
					5,528			(5,528)			
				(241)					(241)	(12,655)	(12,896)
						3,590			3,590		3,590
			(39,213)					(152,414)	(191,627)	(54,321)	(245,948)
2010 9 30	<u>27,934</u>	<u>45</u>	<u>291,279</u>	<u>196,330</u>	<u>234,237</u>	<u>6,620</u>	<u>6,010</u>	<u>948,653</u>	<u>1,683,174</u>	<u>536,057</u>	<u>2,247,165</u>







34		2009 12 31
	2010 1 1	
		2009 12 31
	2	2009 7 1
	3	2009 7 1
	5	
	8	2009 7 1
	1	2010 1 1
	7	2010 1 1
	17	2010 1 1
	27	2009 7 1
	36	2010 1 1
	38	2009 7 1
	39	2010 1 1
		2009 7 1
9		2009 7 1
	16	2009 7 1
	17	2009 7 1
	18	2009 7 1
2009 5		2009 7 1

2.







3.

2010 9 30 9					
千美元	千美元	千美元	千美元	千美元	千美元
2,064,822	3,080,453	123,791	40,371		5,309,437
49	1,834	28	70,755	(72,666)	
<u>2,064,871</u>	<u>3,082,287</u>	<u>123,819</u>	<u>111,126</u>	<u>(72,666)</u>	<u>5,309,437</u>
269,306	363,313	4,027	(19,091)	(2,714)	614,841
					(5,571)
					9,978
					68,653
					<u>687,901</u>
2009 9 30 9					
千美元	千美元	千美元	千美元	千美元	千美元
1,668,140	2,186,848	122,813	60,554		4,038,355
84	798	830	60,595	(62,307)	
<u>1,668,224</u>	<u>2,187,646</u>	<u>123,643</u>	<u>121,149</u>	<u>(62,307)</u>	<u>4,038,355</u>
253,906	283,925	9,816	9,531	(1,603)	555,575
					(14,625)
					8,628
					<u>549,578</u>





3.

2010 9 30

千美元	千美元	千美元	千美元	千美元	千美元
1,790,999	2,626,587	127,065	624,160	(561,957)	4,606,854
					<u>184,457</u>
					<u><u>4,791,311</u></u>

2009 12 31

千美元	千美元	千美元	千美元	千美元	千美元
1,436,047	1,743,479	119,682	1,068,872	(1,027,658)	3,340,422
					61,892
					<u>5,379</u>
					<u><u>3,407,693</u></u>

4.

6 8

5.

2010

2009

	7 9	1 9	7 9	1 9
	千美元	千美元	千美元	千美元
	<u>1,751</u>	<u>5,571</u>	<u>3,702</u>	<u>14,625</u>
	55,172	162,896	50,811	147,951
	1,316	3,919	1,164	3,486
			(3,285)	(3,285)
5(a)	<u><u>(68,653)</u></u>	<u><u>(68,653)</u></u>	<u><u></u></u>	<u><u></u></u>

5a.

17.16%

2010 6

98,143

39

68,653





6.

2010		2009	
7 9	1 9	7 9	1 9
千美元	千美元	千美元	千美元
53,633	114,619	30,711	84,890
1,499	4,109	1,192	3,497
<u>11,411</u>	<u>26,188</u>	<u>9,193</u>	<u>17,460</u>
<u><u>66,543</u></u>	<u><u>144,916</u></u>	<u><u>41,096</u></u>	<u><u>105,847</u></u>

2007 12 31 15%

15%

2001 202  
 70% 2001 2010  
 15% 2009 15%  
 25% 2009 25%

200739 2008 1 1  
 15% 2008 18% 2009  
 20% 2010 22% 2011 24% 2012 25%  
 10% 2008  
 1 1 2007 12 31 10% 2007



7.

(a)

2010		2009	
7 9	1 9	7 9	1 9
<u>200,492,000</u>	<u>398,129,000</u>	<u>147,408,000</u>	<u>326,791,000</u>
<u>5,586,793,360</u>	<u>5,586,793,360</u>	<u>5,586,793,360</u>	<u>5,586,793,360</u>
<u>3.59</u>	<u>7.13</u>	<u>2.64</u>	<u>5.85</u>

(b)

2010		2009	
7 9	1 9	7 9	1 9
<u>200,492,000</u>	<u>398,129,000</u>	<u>147,408,000</u>	<u>326,791,000</u>
<u>5,586,793,360</u>	<u>5,586,793,360</u>	<u>5,586,793,360</u>	<u>5,586,793,360</u>
<u>20,984,759</u>	<u>19,784,775</u>	<u>12,921,074</u>	<u>9,345,042</u>
<u>5,607,778,119</u>	<u>5,606,578,135</u>	<u>5,599,714,434</u>	<u>5,596,138,042</u>
<u>3.57</u>	<u>7.10</u>	<u>2.63</u>	<u>5.84</u>

8.

2010 9 30 9                      2009

9.

2010 9 28 13,895 51.0%	Great System Holdings Limited	40.8%	84,438
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2010 9 28 22,107	15,482	52,818
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10.

30 90

	2010 9 30	2009 12 31
	千美元	千美元
0 90	177,406	105,985
90	4,455	9,606
	<u>181,861</u>	<u>115,591</u>

11.

0.005

2009 12 31	2010 9 30	<u>7,000,000,000</u>	<u>35,000</u>
2009 12 31	2010 9 30	<u>5,586,793,360</u>	<u>27,934</u>

12.

	2010 9 30	2009 12 31
	千美元	千美元
	413,765	218,087
	79,410	71,983
	61,747	45,000
	<u>554,922</u>	<u>335,070</u>
	<u>(413,765)</u>	<u>(218,087)</u>
	<u>141,157</u>	<u>116,983</u>
2010 9 30	627,325	2009 201,394
		407,295
2009 491,609		
178		





13.

	2010 9 30	2009 12 31
	千美元	千美元
0 90	1,074,602	586,944
90	20,921	35,253
	<u>1,095,523</u>	<u>622,197</u>

14.

	2010 9 30	2009 12 31
	千美元	千美元
(a)	<u>174,540</u>	<u>168,497</u>
(b)	11,434	12,950
	22,068	19,282
	8,186	5,920
	<u>41,688</u>	<u>38,152</u>

15.

	2010		2009	
	7 9	1 9	7 9	1 9
	千美元	千美元	千美元	千美元
(a)	142	1,059	93	675
	<u>1,643</u>	<u>2,754</u>	<u>926</u>	<u>1,567</u>
(b)	81,401	237,744	56,294	203,988
	<u>1,110</u>	<u>2,764</u>	<u>1,135</u>	<u>1,952</u>

16

2010 11 15

2010



2010		(GDP)	9.6%	10.6%
				2010
11.9%		(CPI)	2.9%	18.3%
				(PPI)
5.5 %				
2010				
		34.45 %	21	25.18 %
	42.18 %			
5.17	30.64%		15.04%	
	4.4		16.20%	
			28	17.16%
			39	
2010	6		98,143	
		68,653		
		EBITDA	33.34% 380,369	34.33% 261,437
	36.01%	200,492	3.59	0.95
2010	9			
		InterBrand		2010
		10.66		16.4%
		(Forbes)	50	
2010		743,208		25.18%
				35.97% (1)
			29.76%;(2)	
			1.01	31.58%
				21.32%
		0.01%	94,128	





2010

ACNielsen 2010 9

44.5% 57.6%

69.8% 72.2%

72.3%

TPM ISO22000 ISO9000

15%~100%

11 1

2

2.2

10%

2010

42.18% 1,262,162

61.09%

(1)

36.56%

87.40% (2)

6.47

31.14%

17.70% (3)

27.30% 59,229

C







ACNielsen 2010 9			19.3%		56.7%	25.6%
						2010
				2010		
2010		46,162		2.13%		2.23%
(1)	6.07	35.53%				
12.78%;(2)	1,204		871			
ACNielsen 2010 9					23.4%	
32.7%						
28.89%						
2010 9 30		2,544,146		4,791,311		53.10%
2009 12 31	1,498,629		1,045,517		9.12	
			2009 12 31	219,852		554,922
99%:1%	87%:13%		25%:75%	35%:65%		
		1.96%		1-9	48,819	
4,459		44,360				
					2010 9 30	
			1,153,364			
					2010	2009
					9 30	12 31
					7.74	10.22
					7.65	8.82
					0.82	0.78
					53.10%	43.98%
					-0.35	-0.13





2010 9 30 61,611 2009 12 31 50,023

2010 9 28 Great System Holdings Limited

40.8% 84,438 13,895 2011 6 30  
 51.0%  
 2010 9 28  
 2010 9 28 (1)  
 2013 12 31 (2)  
 2013 12 31  
 2010 11 11  
 2010 9 28 10 20 11 11

GDP 3000 5000





2010 9 30

- 1.
- 2.
- 3.

1996





10

2008 3 20

2008 3 20	11,760,000	2013 3 21	\$9.28	2,000,000
		2018 3 20		
2009 4 22	26,688,000	2014 4 23	\$9.38	2,816,000
		2019 4 22		
2010 4 1	15,044,000	2015 4 1	\$18.57	2,200,000
		2020 3 31		

2010 9 30

(a)

(b)

352

(c)





(a)

		(附註1)		(附註2)
	13,242,000	1,854,827,866	33.4%	7,016,000
	—	1,854,827,866	33.2%	—

(b)

	(附註3)	(附註3)	(附註3)
	179,918	17.99%	
	179,918	17.99%	

附註：

1.	1,854,827,866						
	47.02%			32.26%			20%
		0.72%	4	Profit Surplus Holdings Limited	Profit Surplus		49%
	51%						
	Profit Surplus		51%			49%	Profit Surplus
				HSBC International Trustee Limited			

2.		2008 3 20			7,016,000	2,000,000
		2013 3 21	2018 3 20	9.28	2,816,000	2014 4 23
	2019 4 22		9.38	2,200,000	2015 4 1	2020 3 31
	18.57					
3.	2010 9 28	AI Beverage Holding				80,008
	0.01			8%		
					179,918	

1

4.





2010 9 30

2010 9 30

(a)

(b)

352

(c)

2010 9 30

336

XV

2 3

10%

%

(見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

Profit Surplus Holdings Limited (見附註1)

1,854,827,866

33.20

HSBC International Trustee Limited (見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

(見附註1&2)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20

(見附註1)

1,854,827,866

33.20





附註：

1	1,854,827,866				47.02%	
		32.26%		20%		0.72%
	Profit Surplus Holdings Limited	Profit Surplus		51%		
			49%	Profit Surplus		51%
		49%	Profit Surplus			HSBC
	International Trustee Limited					

2		13,242,000				2008 3 20		
		7,016,000	2,000,000			2013 3 21	2018 3 20	9.28
	2,816,000			2014 4 23	2019 4 22		9.38	2,200,000
	4 1	2020 3 31			18.57			2015
		2010 9 30						336

主席

2010 11 15

<http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>

